

Registered number
02571795

Wootton Courtenay Villagers' Stores Limited

Report and Accounts

31 January 2019

Wootton Courtenay Villagers' Stores Limited
Report and accounts
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Wootton Courtenay Villagers' Stores Limited
Company Information

Directors

E Bishop
JM Bell
GH Burnell
P Clapham
S Farmer
SJ Parnell
M Smith
L J Roake

Accountants

Anthony Smith and Co. Ltd
4 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

Registered office

The Brambles
Wootton Courtenay
Minehead
Somerset
TA24 8RH

Registered number

02571795

Wootton Courtenay Villagers' Stores Limited

Registered number: 02571795

Directors' Report

The directors present their report and accounts for the year ended 31 January 2019.

Principal activities

The company's principal activity during the year continued to be the management of the operating lease of the Wootton Courtenay Villagers' Stores Limited

Directors

The following persons served as directors during the year:

E Bishop
JM Bell
GH Burnell
P Clapham
S Farmer
SJ Parnell
M Smith
L J Roake

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 June 2019 and signed by its order.

P Clapham
Secretary

Wootton Courtenay Villagers' Stores Limited

Report to the directors on the preparation of the unaudited statutory accounts of Wootton Courtenay Villagers' Stores Limited for the year ended 31 January 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wootton Courtenay Villagers' Stores Limited for the year ended 31 January 2019 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professional-ethics/>

Anthony Smith and Co. Ltd
Chartered Management Accountants
4 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

26 June 2019

Wootton Courtenay Villagers' Stores Limited
Profit and Loss Account
for the year ended 31 January 2019

	2019	2018
	£	£
Administrative expenses	(2,028)	(3,465)
Other operating income	283	2,338
Operating loss	<u>(1,745)</u>	<u>(1,127)</u>
Interest receivable	1	-
Loss on ordinary activities before taxation	<u>(1,744)</u>	<u>(1,127)</u>
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>(1,744)</u>	<u>(1,127)</u>

Wootton Courtenay Villagers' Stores Limited

Registered number: 02571795

Balance Sheet

as at 31 January 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	124,070	124,070
Current assets			
Cash at bank and in hand		8,144	9,888
Creditors: amounts falling due within one year	3	(646)	(646)
Net current assets		<u>7,498</u>	<u>9,242</u>
Total assets less current liabilities		<u>131,568</u>	<u>133,312</u>
Creditors: amounts falling due after more than one year	4	(110,800)	(110,800)
Net assets		<u>20,768</u>	<u>22,512</u>
Capital and reserves			
Called up share capital		1,108	1,108
Profit and loss account		19,660	21,404
Shareholders' funds		<u>20,768</u>	<u>22,512</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Bishop

Director

Approved by the board on 26 June 2019

Wootton Courtenay Villagers' Stores Limited
Statement of Changes in Equity
for the year ended 31 January 2019

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 February 2017	1,108	-	-	22,531	23,639
Loss for the financial year				(1,127)	(1,127)
At 31 January 2018	<u>1,108</u>	<u>-</u>	<u>-</u>	<u>21,404</u>	<u>22,512</u>
At 1 February 2018	1,108	-	-	21,404	22,512
Loss for the financial year				(1,744)	(1,744)
At 31 January 2019	<u>1,108</u>	<u>-</u>	<u>-</u>	<u>19,660</u>	<u>20,768</u>

Wootton Courtenay Villagers' Stores Limited
Notes to the Accounts
for the year ended 31 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Wootton Courtenay Villagers' Stores Limited
Notes to the Accounts
for the year ended 31 January 2019

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 February 2018	124,070	2,530	126,600
At 31 January 2019	<u>124,070</u>	<u>2,530</u>	<u>126,600</u>
Depreciation			
At 1 February 2018	-	2,530	2,530
At 31 January 2019	<u>-</u>	<u>2,530</u>	<u>2,530</u>
Net book value			
At 31 January 2019	<u>124,070</u>	<u>-</u>	<u>124,070</u>
At 31 January 2018	<u>124,070</u>	<u>-</u>	<u>124,070</u>

3 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>646</u>	<u>646</u>

4 Creditors: amounts falling due after one year

	2019 £	2018 £
Long Term Property Liabilities	<u>110,800</u>	<u>110,800</u>

5 Other information

Wootton Courtenay Villagers' Stores Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Brambles
Wootton Courtenay
Minehead
Somerset
TA24 8RH

Wootton Courtenay Villagers' Stores Limited
Detailed profit and loss account
for the year ended 31 January 2019

	2019	2018
	£	£
Administrative expenses	(2,028)	(3,465)
Other operating income	283	2,338
Operating loss	<u>(1,745)</u>	<u>(1,127)</u>
Interest receivable	1	-
Loss before tax	<u>(1,744)</u>	<u>(1,127)</u>

Wootton Courtenay Villagers' Stores Limited
Detailed profit and loss account
for the year ended 31 January 2019

	2019	2018
	£	£
Administrative expenses		
Other Administrative expenses.		
AGM Expenses	393	102
	<u>393</u>	<u>102</u>
General administrative expenses:		
Insurance	548	508
Repairs and maintenance	367	-
Hospitality	121	247
Sundry expenses	(1)	592
	<u>1,035</u>	<u>1,347</u>
Legal and professional costs:		
Accountancy fees	600	600
Other legal and professional	-	1,416
	<u>600</u>	<u>2,016</u>
	<u>2,028</u>	<u>3,465</u>
Other operating income		
Other operating income	<u>283</u>	<u>2,338</u>